

MEDIA RELEASE

VECTION ACCELERATES EUROPEAN EXPANSION VIA STRATEGIC ACQUISITION

Real-time software company Vection Technologies Ltd (**ASX:VR1**) (**Vection Technologies, Vection** or the **Company**) is pleased to announce that it has signed a binding agreement to acquire 100% of the issued capital of technology company and DELL Platinum and OEM partner, JMC Group Srl (**JMC**).

This transaction will expand Vection's XR integration capabilities to drive further differentiation and growth.

Highlights:

- **Binding Agreement signed to acquire leading European based technology company, JMC Group (JMC)**
- **Acquisition brings direct control and third party technology endorsement via long standing partnership agreements for integrated XR with DELL and Toshiba Tec (among others)**
- **Acquisition provides well established and expansive footprint across Europe and the Middle East to advance Vection's sales capabilities**
- **Broadened technology suite with IoT, AI and ICT for stronger XR integration opportunities**
- **Company fully funded to accelerate its global distribution strategy following this acquisition**

Overview:

JMC is a European based technology company and DELL Platinum and OEM partner, designing, developing, and delivering high-level integrated business technology solutions for Industry 4.0, underpinned by a strong knowledge in Virtual Reality and Augmented Reality (**XR**), Internet of Things (**IoT**), Artificial Intelligence (**AI**) and Information and Communication Technology (**ICT**).

This acquisition will accelerate Vection's expansion within the Europe, Middle East and Africa (**EMEA**) region while further integrating its XR portfolio with IoT, AI and ICT towards a 360° product suite for Industry 4.0. JMC's strong growth history is expected to provide a more robust foundation for the combined group as it grows within the EMEA region.

JMC represents a significant step forward in the Company's global growth strategy while significantly expanding its sales footprint across the EMEA region and providing direct access to, and control of key global partners including DELL Technologies inc (**DELL**) and Toshiba Tec Italia Spa (**Toshiba Tec**). Via its offices in Europe and the Middle East, direct sales force and long-term clients within the media & communications, energy, manufacturing, automotive and retail industries, the acquisition will allow the Company to accelerate its commercial growth from a position of strength.

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3D



VIRTUAL
REALITY



AUGMENTED
REALITY



INDUSTRIAL
IoT



CAD

Acquisition Rationale:

This acquisition represents a strong value proposition for Vection, delivering scale and technology integration opportunities while generating a significant uplift in revenue and earnings, with minimal dilutionary impact on existing shareholders. The acquisition is fully funded and provides the Company with:

- **Technology | Integrated XR solutions for Digital Transformation (DX):** Business solutions integrating Vection's XR software suite with JMC's infrastructure and hardware capabilities.
- **Technology | Integrated XR and Artificial Intelligence (AI) solutions:** Integration of AI technologies within Vection's XR software suite to solve real business problems in an innovative way.
- **Commercial | Established sales and distribution footprint** across the Europe, Middle East and Africa (EMEA) region to leverage for the growth of the XR software suite distribution.
- **Commercial | Direct access to key partners** including DELL and Toshiba Tec.
- **Commercial | Increased technology portfolio** aimed at introducing Vection's Software Suite within client companies' workflows, including new verticals (for example the media and communications industry).
- **Commercial | Stronger market credibility** underpinned by a bigger group within the EMEA region, aimed at generating increased commercial opportunities for the wider Vection group and the ability to establish Vection as the next big technology leader to compete in the global stage.
- **Synergies** | there is potential for significant synergies and cost savings to be achieved in the combined group

Gianmarco Biagi, Managing Director of Vection Technologies, commented that this transaction represents a significant step in the Company's vertical growth strategy to assist companies in their digital transformation plans via next generation integrated XR solutions.

"Vection's executive team is adhering to the stated growth strategy to establish itself as a global technology company with a strong XR foundation, deeply integrated with innovative enabling technologies (including AI) and strong vertical competences. Via this acquisition we gain a significant technological and geographical advantage and the addition of key management within the European region, unlocking significant global growth opportunities for the Company. We remain focussed on completing our 2021 M&A acquisition strategy via the expansion in the U.S. while progressing on our previously stated commercial objectives."

In commenting on the acquisition, JMC's Founder & CEO, Jacopo Merli, said "we share Vection's global vision of bringing together next-gen technologies with XR to enable companies to make the leap to the fourth industrial revolution. We are truly excited to pursue this opportunity and to grow the combined business across the EMEA region and abroad in the coming months."

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About Vection Technologies:

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of 3D, Virtual Reality, Augmented Reality, Industrial IoT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

- vection.com.au
- mindeskvr.com
- blankcanvas.studio

About JMC Group:

JMC Group is a European based technology company and DELL Platinum and OEM partner, designing, developing, and delivering high-level integrated business technology solutions for Industry 4.0, underpinned by a strong knowledge in Virtual Reality and Augmented Reality (XR), Internet of Things (IoT), Artificial Intelligence (AI) and Information and Communication Technology (ICT).

For more information please visit the Company's website:

jmcgroup.it/en/home-2/



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